

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of Rs.1,93,64,384/- to A.P. Finance Corporation Limited, Hyderabad towards interest for the month of January,2009 payable to M/s Canara Bank, Secunderabad, on the outstanding loan amount of Rs.263 crores due on 31.01.2009- Orders - Issued.

ENERGY (PR.III) DEPARTMENT

G .O.Rt.No. 14

Dated 24.01.2009.
Read the following:-

1. G.O.Ms.No.32 Energy (Pr.III) Department dated:23.03.2006.
2. G.O.Ms.No.50, Energy (Pr.III) Department dated:23.04.2008.
3. From the Managing Director, APPFCL, Hyderabad,
Lr.No.APPFCL/Can Bank/D.No.170/2009, Dt. 02.01.2009.
4. G.O.Rt.No.252, Finance (W&M) Department, dt.22.01.2009.

ORDER:

In the G.O.1st read above, orders were issued according irrevocable and unconditional Government Guarantee for availment of Term loan of Rs.500 crores from Canara Bank, R.P.Road, Secunderabad by M/s Andhra Pradesh Power Finance Corporation for Rural Electrification works. Consequently, M/s Canara Bank has communicated sanction for Term Loan of Rs.500/- crores in two spells vide their letter 2nd read above. Accordingly, Government have executed the Guarantee Deeds to avail the term loan of Rs.500 crores from M/s Canara Bank, Secunderabad.

2. In the letter 3rd read above, the Managing Director, APPFC Limited, has requested the Government to arrange funds of Rs.1,93,64,384/- to APPFCL towards interest for the month of January,2009 payable to M/s Canara Bank, Secunderabad, on the outstanding loan amount of Rs.263 crores due on 31.01.2009.

3. Accordingly, BRO was issued for an amount of Rs.193.65 lakhs under interest vide G.O. 4th read above.

4. In terms of orders issued in G.O. 4th read above, Government hereby accord sanction for an amount of Rs.1,93,64,384/- (Rupees One crore ninety three lakhs sixty four thousand three hundred and eighty four only) to APPFCL towards payment of interest for the month of January,2009 payable to M/s Canara Bank, Secunderabad, on the outstanding loan amount of Rs.263 crores due on 31.01.2009.

5. The expenditure sanctioned in para 4 above shall be debited to the head of account " 2049.Interest payments (charged) - 01.Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25) Interest payable on Bonds raised by A.P. Power Finance Corporation - 450. Interest".

5. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of A.P.Power Finance Corporation Limited, Hyderabad for payment of interest due on 31.01.2009.

6. This order issues with the concurrence of Finance (W&M) Department vide their U.O.No.810/13/A3/W&M, dated: 22.01.2009.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

A.K. GOYAL
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

[PTO]

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Copy to:

The Accountant General, A.P., Hyderabad.
The Finance (Expr. AHFFCS&E) Department.
[C.No.2339/Pr.III(2)/2008]
SF/SCs.

Forwarded :: By Order//

SECTION OFFICER